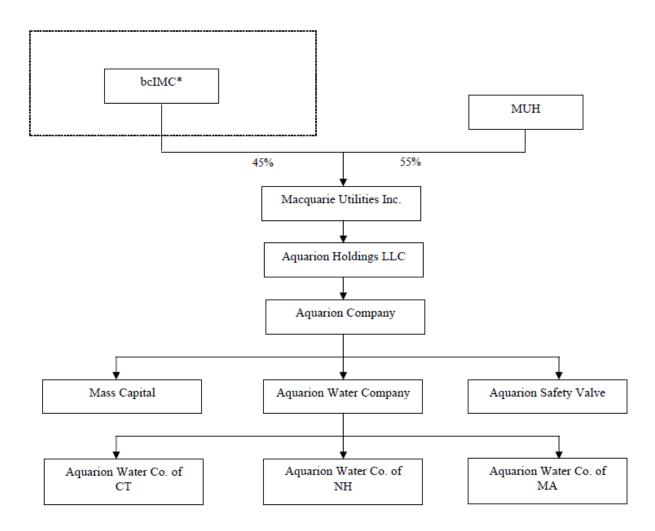
## Summary of bcIMC Acquiring Entities

If the proposed transaction is completed, two wholly-owned subsidiaries of bcIMC, each incorporated pursuant to the *Canada Business Corporations Act*, R.S. 1985 c. C-44 bcIMC SIIF101 2006 Investment Corporation and bcIMC WCBAF SIIF101 2006 Investment Corporation, will acquire MULP's direct interest in MUI bringing bcIMC's total ownership of MUI to a direct 45 percent.

All of the common shares of bcIMC SIIF101 Investment Corporation are owned by British Columbia Investment Management Corporation ("bcIMC") which holds the investment as agent for investment trustee on behalf of the strategic infrastructure investment fund foreign, making bcIMC SIIF101 Investment Corporation a wholly-owned subsidiary of bcIMC. All of the voting, non-participating shares of bcIMC WCBAF SIIF101 Investment Corporation are owned by bcIMC and all of the non-voting participating shares are owned by bcIMC as agent for investment on behalf of the Workers' Compensation Board Accident Fund, making bcIMC WCBAF SIIF101 Investment Corporation a wholly-owned controlled subsidiary of bcIMC. Both companies are incorporated pursuant to the federal Canada Business Corporations Act and have Doug Pearce, who is Chief Investment Officer of bcIMC, as their sole director. The two companies hold Canadian and international infrastructure investments.

## MUI CORPORATE STRUCTURE AFTER PROPOSED TRANSACTION



\* bcIMC SIIF 101 2006 Investment Corporation (38.25%) bcIMC WCBAF SIIF 101 2006 Investment Corporation (6.75%) will own an aggregate of 45% direct interest in MUI.